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July 29, 2026

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: NIPPON FINE CHEMICAL CO., LTD.
Listing: Tokyo
Securities code: 4362
URL: https://www.nipponseika.co.jp/en/
Representative: Hiroshi Yano, President and CEO
Inquiries: Yoshihiro Okura, General Manager of Corporate Planning Office
Telephone: +81-6-6231-4781
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	8,889	9.5	1,437	16.1	1,605	15.4	1,244	24.4
June 30, 2025	8,121	(1.7)	1,238	24.4	1,390	25.2	999	27.0

Note: Comprehensive income For the three months ended June 30, 2026: ¥774 million [(61.0)%]
For the three months ended June 30, 2025: ¥1,987 million [39.9%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	57.37	-
June 30, 2025	44.75	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	65,575	52,037	77.8
March 31, 2026	65,421	52,390	78.5

Reference: Equity
As of June 30, 2026: ¥51,003 million
As of March 31, 2026: ¥51,381 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	47.00	-	51.00	98.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		52.00	-	52.00	104.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	17,700	1.2	2,600	(12.8)	2,750	(11.3)	2,400	(4.3)	110.67
Fiscal year ending March 31, 2027	37,400	10.7	5,700	6.7	6,000	7.7	5,200	17.4	239.80

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	23,822,447 shares
As of March 31, 2026	23,822,447 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,137,838 shares
As of March 31, 2026	2,137,447 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	21,684,833 shares
Three months ended June 30, 2025	22,341,156 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	13,196,122	10,539,546
Notes and accounts receivable - trade	8,111,604	8,073,714
Securities	2,000,000	2,000,000
Merchandise and finished goods	3,484,460	3,729,495
Work in process	2,298,379	2,419,402
Raw materials and supplies	2,934,721	3,176,610
Other	191,775	300,197
Allowance for doubtful accounts	(1,191)	(788)
Total current assets	32,215,872	30,238,177
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,758,584	7,657,983
Machinery, equipment and vehicles, net	2,629,046	2,521,368
Land	3,719,989	3,731,966
Construction in progress	3,355,633	6,751,762
Other, net	779,745	746,792
Total property, plant and equipment	18,243,000	21,409,873
Intangible assets	574,910	547,094
Investments and other assets		
Investment securities	13,892,959	12,887,959
Retirement benefit asset	252,493	253,649
Other	241,913	238,928
Total investments and other assets	14,387,366	13,380,537
Total non-current assets	33,205,277	35,337,505
Total assets	65,421,149	65,575,682

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,211,109	3,538,946
Accounts payable - other	689,696	696,943
Income taxes payable	1,297,599	450,157
Provision for bonuses	677,467	382,888
Provision for bonuses for directors (and other officers)	66,835	17,778
Provision for environmental measures	-	42,965
Accounts payable - facilities	2,507,136	3,766,663
Asset retirement obligations	56,413	52,918
Other	888,612	1,095,898
Total current liabilities	9,394,871	10,045,158
Non-current liabilities		
Deferred tax liabilities	3,402,445	3,250,790
Provision for environmental measures	-	7,344
Retirement benefit liability	89,265	92,485
Long-term accounts payable - other	339	339
Long-term guarantee deposits	123,231	123,231
Asset retirement obligations	5,730	5,730
Other	14,808	12,865
Total non-current liabilities	3,635,821	3,492,786
Total liabilities	13,030,693	13,537,945
Net assets		
Shareholders' equity		
Share capital	5,933,221	5,933,221
Capital surplus	6,803,362	6,803,362
Retained earnings	32,724,002	32,862,248
Treasury shares	(3,530,604)	(3,531,041)
Total shareholders' equity	41,929,982	42,067,791
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,143,433	7,540,227
Foreign currency translation adjustment	1,207,059	1,298,526
Remeasurements of defined benefit plans	101,314	96,894
Total accumulated other comprehensive income	9,451,807	8,935,648
Non-controlling interests	1,008,666	1,034,297
Total net assets	52,390,456	52,037,737
Total liabilities and net assets	65,421,149	65,575,682

Quarterly consolidated statement of income and comprehensive income (cumulative)

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	8,121,719	8,889,661
Cost of sales	5,444,724	6,005,870
Gross profit	2,676,995	2,883,791
Selling, general and administrative expenses	1,438,284	1,446,177
Operating profit	1,238,710	1,437,613
Non-operating income		
Interest income	3,282	4,998
Dividend income	150,544	163,469
Interest on securities	2,991	5,484
Miscellaneous income	14,803	8,067
Total non-operating income	171,621	182,020
Non-operating expenses		
Interest expenses	261	280
Commission for purchase of treasury shares	8,506	-
Foreign exchange losses	2,023	11,047
Depreciation	8,118	1,491
Miscellaneous losses	457	1,267
Total non-operating expenses	19,366	14,086
Ordinary profit	1,390,965	1,605,547
Extraordinary income		
Gain on sale of non-current assets	199	-
Gain on sale of investment securities	-	295,531
Total extraordinary income	199	295,531
Extraordinary losses		
Loss on retirement of non-current assets	9,640	25,599
Impairment losses	-	7,913
Provision for environmental measures	-	50,309
Total extraordinary losses	9,640	83,822
Profit before income taxes	1,381,525	1,817,256
Income taxes - current	240,382	428,590
Income taxes - deferred	114,458	126,442
Total income taxes	354,841	555,032
Profit	1,026,683	1,262,223

(Thousands of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit attributable to		
Profit attributable to owners of parent	999,972	1,244,180
Profit attributable to non-controlling interests	26,711	18,042
Other comprehensive income		
Valuation difference on available-for-sale securities	988,292	(603,206)
Deferred gains or losses on hedges	3,032	-
Foreign currency translation adjustment	(29,027)	120,022
Remeasurements of defined benefit plans, net of tax	(1,965)	(4,419)
Total other comprehensive income	960,331	(487,603)
Comprehensive income	1,987,015	774,619
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,966,147	728,021
Comprehensive income attributable to non-controlling interests	20,868	46,597

(Notes on segment information, etc.)

Segment information

I. Previous first quarter (Cumulative) (From April 1, 2025 to June 30, 2025)

Information on net sales and profits or losses for each reporting segment, and information on the decomposition of profits

(Thousands of yen)

	Reporting segments			Other Note: 1	Total	Adjustment amount	Quarterly consolidated statement of income and comprehensive income amounts Note: 2
	Functional products	Environmental hygiene products	Total				
Net sales							
Revenue from contracts with customers	6,331,003	1,732,142	8,063,145	-	8,063,145	-	8,063,145
Other revenue	-	-	-	58,573	58,573	-	58,573
Revenues from external customers	6,331,003	1,732,142	8,063,145	58,573	8,121,719	-	8,121,719
Intersegment sales or transfers	48,887	5,338	54,225	31,373	85,599	(85,599)	-
Total	6,379,891	1,737,480	8,117,371	89,946	8,207,318	(85,599)	8,121,719
Segment profit	1,100,062	115,506	1,215,569	23,141	1,238,710	-	1,238,710

Note: 1. The "Other" segment is a business segment that is not included in the reporting segments and includes real estate leasing.
2. Segment profit is consistent with the operating profit in the quarterly consolidated statement of income and comprehensive income.

II. Current first quarter (Cumulative) (From April 1, 2026 to June 30, 2026)

Information on net sales and profits or losses for each reporting segment, and information on the decomposition of profits

(Thousands of yen)

	Reporting segments			Other Note: 1	Total	Adjustment amount	Quarterly consolidated statement of income and comprehensive income amounts Note: 2
	Functional products	Environmental hygiene products	Total				
Net sales							
Revenue from contracts with customers	6,956,002	1,871,503	8,827,506	-	8,827,506	-	8,827,506
Other revenue	-	-	-	62,154	62,154	-	62,154
Revenues from external customers	6,956,002	1,871,503	8,827,506	62,154	8,889,661	-	8,889,661
Intersegment sales or transfers	46,272	1,735	48,008	5,825	53,833	(53,833)	-
Total	7,002,275	1,873,238	8,875,514	67,980	8,943,495	(53,833)	8,889,661
Segment profit	1,259,435	147,267	1,406,702	30,911	1,437,613	-	1,437,613

Note: 1. The "Other" segment is a business segment that is not included in the reporting segments and includes real estate leasing.
2. Segment profit is consistent with the operating profit in the quarterly consolidated statement of income and comprehensive income.

Information on impairment losses on fixed assets by reporting segment

Previous first quarter (Cumulative) (From April 1, 2025 to June 30, 2025)

Not applicable.

Current first quarter (Cumulative) (From April 1, 2026 to June 30, 2026)

(Thousands of yen)

	Functional products	Environmental hygiene products	Other	Company-wide elimination	Total
Impairment losses	7,913	-	-	-	7,913