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January 28, 2026

## **Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)**

Company name: NIPPON FINE CHEMICAL CO., LTD.  
 Listing: Tokyo  
 Securities code: 4362  
 URL: <https://www.nipponseika.co.jp/en/>  
 Representative: Hiroshi Yano, President and CEO  
 Inquiries: Yoshihiro Okura, General Manager of Corporate Planning Office  
 Telephone: +81-6-6231-4781  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: None  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### **1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)**

#### **(1) Consolidated operating results (cumulative)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	24,879	(6.5)	3,846	2.6	4,105	1.8	3,453	23.1
December 31, 2024	26,610	9.5	3,749	26.5	4,033	24.2	2,805	22.1

Note: Comprehensive income For the nine months ended December 31, 2025: ¥5,516 million [90.6%]  
 For the nine months ended December 31, 2024: ¥2,894 million [3.3%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	157.37	-
December 31, 2024	124.70	-

#### **(2) Consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	63,868	50,723	77.8
March 31, 2025	59,796	49,069	80.5

Reference: Equity

As of December 31, 2025: ¥49,716 million  
 As of March 31, 2025: ¥48,160 million

## 2. Cash dividends

	Annual dividends per share					Total
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end		
	Yen	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	37.00	-	37.00	37.00	74.00
Fiscal year ending March 31, 2026	-	47.00	-			
Fiscal year ending March 31, 2026 (Forecast)					47.00	94.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%		
Fiscal year ending March 31, 2026	35,000	(1.9)	5,500	12.4	5,730	10.0	4,500	16.3		207.51

Note: Revisions to the earnings forecasts most recently announced: None

### \*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)
  - (i) Total number of issued shares at the end of the period (including treasury shares)
 

As of December 31, 2025	23,822,447 shares
As of March 31, 2025	25,372,447 shares
  - (ii) Number of treasury shares at the end of the period
 

As of December 31, 2025	2,137,175 shares
As of March 31, 2025	2,873,681 shares
  - (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)
 

Nine months ended December 31, 2025	21,946,257 shares
Nine months ended December 31, 2024	22,495,933 shares

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

## Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	12,300,114	12,526,314
Notes and accounts receivable - trade	8,221,391	7,886,310
<b>Securities</b>	2,000,000	2,000,000
Merchandise and finished goods	3,936,295	4,013,504
Work in process	2,338,767	2,181,314
Raw materials and supplies	2,977,438	2,976,885
Other	440,612	312,304
Allowance for doubtful accounts	(691)	(756)
<b>Total current assets</b>	<u>32,213,928</u>	<u>31,895,877</u>
<b>Non-current assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures, net	7,759,819	7,796,796
Machinery, equipment and vehicles, net	2,756,601	2,488,916
Land	3,719,989	3,719,989
Construction in progress	546,762	2,991,115
Other, net	826,040	815,883
<b>Total property, plant and equipment</b>	<u>15,609,213</u>	<u>17,812,702</u>
<b>Intangible assets</b>	656,213	586,698
<b>Investments and other assets</b>		
Investment securities	10,871,513	13,166,845
Retirement benefit asset	154,385	157,871
Other	290,920	248,208
<b>Total investments and other assets</b>	<u>11,316,818</u>	<u>13,572,925</u>
<b>Total non-current assets</b>	<u>27,582,246</u>	<u>31,972,326</u>
<b>Total assets</b>	<u>59,796,175</u>	<u>63,868,204</u>

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	3,049,348	3,755,608
Short-term borrowings	300,000	-
Accounts payable - other	1,107,412	756,609
Income taxes payable	273,417	371,745
Provision for bonuses	691,839	406,055
Provision for bonuses for directors (and other officers)	54,345	54,826
Provision for environmental measures	43,000	-
Accounts payable - facilities	1,307,609	3,174,353
Asset retirement obligations	18,000	-
Other	571,841	1,116,135
<b>Total current liabilities</b>	<b>7,416,814</b>	<b>9,635,334</b>
<b>Non-current liabilities</b>		
Long-term borrowings	800,000	-
Deferred tax liabilities	2,278,735	3,291,323
Retirement benefit liability	114,044	100,204
Long-term accounts payable - other	4,059	4,059
Long-term guarantee deposits	88,550	91,040
Asset retirement obligations	5,730	5,730
Other	18,937	16,752
<b>Total non-current liabilities</b>	<b>3,310,058</b>	<b>3,509,111</b>
<b>Total liabilities</b>	<b>10,726,872</b>	<b>13,144,445</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	5,933,221	5,933,221
Capital surplus	6,882,189	6,803,362
Retained earnings	32,619,943	31,749,085
Treasury shares	(4,105,592)	(3,530,298)
<b>Total shareholders' equity</b>	<b>41,329,762</b>	<b>40,955,371</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	5,919,432	7,610,570
Deferred gains or losses on hedges	(2,729)	-
Foreign currency translation adjustment	869,415	1,111,680
Remeasurements of defined benefit plans	44,627	38,807
<b>Total accumulated other comprehensive income</b>	<b>6,830,746</b>	<b>8,761,057</b>
<b>Non-controlling interests</b>	<b>908,794</b>	<b>1,007,328</b>
<b>Total net assets</b>	<b>49,069,302</b>	<b>50,723,758</b>
<b>Total liabilities and net assets</b>	<b>59,796,175</b>	<b>63,868,204</b>

**Quarterly consolidated statement of income and comprehensive income (cumulative)**

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	26,610,394	24,879,274
Cost of sales	18,496,540	16,684,188
Gross profit	8,113,854	8,195,085
Selling, general and administrative expenses	4,363,973	4,348,259
Operating profit	3,749,880	3,846,826
Non-operating income		
Interest income	29,808	27,170
Interest on securities	-	9,558
Dividend income	278,273	312,102
Miscellaneous income	48,393	29,529
Total non-operating income	356,475	378,361
Non-operating expenses		
Interest expenses	2,802	819
Commission for purchase of treasury shares	-	60,971
Foreign exchange losses	11,490	23,184
Depreciation	47,546	24,355
Miscellaneous losses	11,051	10,850
Total non-operating expenses	72,891	120,181
Ordinary profit	4,033,464	4,105,006
Extraordinary income		
Gain on sale of non-current assets	9	1,047
Gain on sale of investment securities	35,724	625,040
Total extraordinary income	35,733	626,087
Extraordinary losses		
Loss on sale of non-current assets	47	-
Loss on retirement of non-current assets	56,658	53,227
Total extraordinary losses	56,706	53,227
Profit before income taxes	4,012,490	4,677,866
Income taxes - current	712,495	907,253
Income taxes - deferred	418,216	260,440
Total income taxes	1,130,711	1,167,693
Profit	2,881,779	3,510,172
Profit attributable to		
Profit attributable to owners of parent	2,805,431	3,453,698
Profit attributable to non-controlling interests	76,348	56,474
Other comprehensive income		
Valuation difference on available-for-sale securities	(76,641)	1,691,137
Deferred gains or losses on hedges	15,756	3,032
Foreign currency translation adjustment	76,931	318,349
Remeasurements of defined benefit plans, net of tax	(3,506)	(5,819)
Total other comprehensive income	12,539	2,006,699
Comprehensive income	2,894,319	5,516,871
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,798,035	5,384,010
Comprehensive income attributable to non-controlling interests	96,283	132,861

## Segment Information

## I. Previous third quarter (Cumulative) (From April 1, 2024 to December 31, 2024)

Information on net sales and profits or losses for each reporting segment, and information on the decomposition of profits

(Thousands of yen)

	Reporting segments			Other Note: 1	Total	Adjustment amount	Quarterly consolidated statement of income and comprehensive income amounts Note: 2
	Functional products	Environmental hygiene products	Total				
Net sales							
Revenue from contracts with customers	21,132,027	5,309,869	26,441,896	-	26,441,896	-	26,441,896
Other revenue	-	-	-	168,497	168,497	-	168,497
Revenues from external customers	21,132,027	5,309,869	26,441,896	168,497	26,610,394	-	26,610,394
Intersegment sales or transfers	150,325	21,827	172,153	97,504	269,657	(269,657)	-
Total	21,282,352	5,331,697	26,614,049	266,002	26,880,052	(269,657)	26,610,394
Segment profit	3,292,366	414,100	3,706,467	43,413	3,749,880	-	3,749,880

Note: 1. The "Other" segment is a business segment that is not included in the reporting segments and includes real estate leasing.

2. Segment profit is consistent with the operating profit in the quarterly consolidated statement of income and comprehensive income.

## II. Current third quarter (Cumulative) (April 1, 2025 to December 31, 2025)

Information on net sales and profits or losses for each reporting segment, and information on the decomposition of profits

(Thousands of yen)

	Reporting segments			Other Note: 1	Total	Adjustment amount	Quarterly consolidated statement of income and comprehensive income amounts Note: 2
	Functional products	Environmental hygiene products	Total				
Net sales							
Revenue from contracts with customers	19,218,351	5,483,990	24,702,341	-	24,702,341	-	24,702,341
Other revenue	-	-	-	176,932	176,932	-	176,932
Revenues from external customers	19,218,351	5,483,990	24,702,341	176,932	24,879,274	-	24,879,274
Intersegment sales or transfers	130,221	7,126	137,347	17,621	154,969	(154,969)	-
Total	19,348,572	5,491,117	24,839,689	194,554	25,034,244	(154,969)	24,879,274
Segment profit	3,365,690	428,198	3,793,888	52,938	3,846,826	-	3,846,826

Note: 1. The "Other" segment is a business segment that is not included in the reporting segments and includes real estate leasing.

2. Segment profit is consistent with the operating profit in the quarterly consolidated statement of income and comprehensive income.